



জেমিনি সী ফুড লিমিটেড  
GEMINI SEA FOOD LIMITED

GEMINI SEA FOOD LIMITED  
Balance Sheet (Un-audited)  
As at 31<sup>st</sup> March, 2010

GEMINI SEA FOOD LIMITED  
Income Statement (Un-audited)  
For the Half Year ended 31<sup>st</sup> March, 2010

To: All the share holders

**Half Yearly Accounts**

As per Rule 13 of the Securities and Exchange Rules 1987 and SEC Notification No.SEC/Section-7/SER/03/132 Dated 29<sup>th</sup> December, 1997, the Management is pleased to enclose here the un-audited Balance Sheet, Income Statement and Cash Flow Statement of the Company for the half year ended 31<sup>st</sup> March, 2010.

April 26, 2010

Sd/-  
AFM. Nazrul Islam  
Company Secretary

Item	Current Half Year 31-03-2010 (‘000’ Tk.)	Comparative period 30-09-2009 (‘000’ Tk.)	Growth (%)
<b>Fixed Assets:</b>			
Long-term Investment, Loans & Advances	38,581	40,395	(4.49)
<b>Total Long-term Assets</b>	<b>38,581</b>	<b>40,395</b>	<b>(4.49)</b>
<b>Current Assets:</b>			
Inventories	136,860	123,092	11.19
Bills Receivable	81,685	85,200	(4.13)
Adv. Deposits & Prepayment	1,252	400	213.00
Preliminary Expenses	156	156	-
Cash and Bank Balances	9,461	7,001	35.14
<b>Total Current Assets</b>	<b>229,414</b>	<b>215,849</b>	<b>6.28</b>
<b>Less Current Liabilities:</b>			
Bank Overdraft & Others	114,293	141,923	(19.47)
Creditors and Accruals	32,104	24,356	31.81
<b>Total Current Liabilities</b>	<b>146,397</b>	<b>166,279</b>	<b>(11.96)</b>
Net Working Capital	83,017	49,570	67.47
<b>Net Assets</b>	<b>121,598</b>	<b>89,965</b>	<b>35.16</b>
<b>Financed by:</b>			
<b>Shareholders Equity:</b>			
Share Capital	11,000	11,000	-
General Reserves	935	935	-
Total Shareholders’ Equity	11,935	11,935	-
Accumulated Profit/(Loss)	(20,140)	(23,120)	(12.89)
Bank Loan	(8,205)	(11,185)	(26.64)
Proposed Dividend	129,803	99,500	30.46
Provision for Tax	-	1,650	(100.00)
<b>Net Equity</b>	<b>121,598</b>	<b>89,965</b>	<b>35.16</b>

Sd/-  
Director

Sd/-  
Managing Director

Item	Current Half Year 01-10-2009 to 31-03- 2010 (‘000’ Tk.)	Comparative period 01-10-2008 to 31-03- 2009 (‘000’ Tk.)	01-01-10 to 31-03- 2010 (‘000’ Tk.)	01-01- 09 to 31-03- 2009 (‘000’ Tk.)
<b>Turnover and Other Income</b>	<b>381,639</b>	<b>593,559</b>	<b>205,516</b>	<b>296,780</b>
<b>Cost and Expenses:</b>				
Cost of Goods Sold	321,225	501,978	159,366	245,969
Administrative & Selling Expenses	49,754	77,509	39,332	42,847
Financial Charge	6,848	7,442	3,869	3,721
<b>Total Costs and Expenses</b>	<b>377,827</b>	<b>586,929</b>	<b>202,567</b>	<b>292,537</b>
<b>Net Profit/(Loss) before tax</b>	<b>3,812</b>	<b>6,630</b>	<b>2,949</b>	<b>4,242</b>
Tax paid	(832)	(4,332)	(621)	(2,166)
<b>Net Profit/(Loss) after tax</b>	<b>2,980</b>	<b>2,298</b>	<b>2,328</b>	<b>2,076</b>
Earning Per Share (Per Value Tk. 100)	27.09	20.89	21.16	18.88

**Statement of Changes in Equity (Un-Audited)  
For the half year ended 31<sup>st</sup> March 2010**

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total (‘000’ Tk.)
As on 1 <sup>st</sup> October 2009	11,000	935	(23,120)	(11,185)
Net Profit for this period	--	--	2,980	2,980
As on 31 <sup>st</sup> March 2010	11,000	935	(20,140)	(8,205)

**Statement of Changes in Equity (Un-Audited)  
For the half year ended 31<sup>st</sup> March 2009**

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Total (‘000’ Tk.)
As on 1 <sup>st</sup> October 2008	11,000	935	(24,282)	(12,347)
Net Profit for this period	--	--	2,298	2,298
As on 31 <sup>st</sup> March 2009	11,000	935	(21,984)	(10,049)

Sd/-  
Director

Sd/-  
Managing Director

**GEMINI SEA FOOD LIMITED**

Half Yearly Cash Flow Statement (Un-audited)  
For the Period ended 31<sup>st</sup> March, 2010



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GEMINI SEA FOOD LIMITED

Item	Current Half Year 01-10-09 to 31-03-2010 (‘000’ Tk.)	Comparative Period 01-10-08 to 31-03-2009 (‘000’ Tk.)
<b>Cash Flow from Operating Activities:</b>		
Collections from Turnover and Other Income	381,639	593,559
Payments for Costs and Expenses	(379,497)	(591,281)
<b>Cash Flow from Investing Activities:</b>		
Acquisition of Fixed Assets	--	--
<b>Cash Flow from Financing Activities:</b>		
Loans Received	129,803	149,732
Loans Repaid	(128,091)	(193,651)
Dividend Paid	(1,394)	(1,563)
Net Cash Inflow (Outflow) for the Half-Year	2,460	(43,204)
	=====	=====
Opening Cash and Bank Balances	7,001	50,340
Closing Cash and Bank Balances	9,461	7,136

**HALF YEARLY ACCOUNTS**

Upto 31<sup>st</sup> March, 2010  
(UNAUDITED)

**GEMINI SEA FOOD LIMITED**

HOUSE # 44, ROAD # 16 (NEW), 27 (OLD)  
DHANMONDI, DHAKA-1209.

Sd/-  
Director

Sd/-  
Managing Director